

THE RIO NEWS.

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RIO DE JANEIRO, NOVEMBER 13th, 1900.

NUMBER 46

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Calixa 252

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A SECOND EDITION of this useful guide book is now in course of revision and will be published about the end of August. It will be considerably improved and enlarged. A few good advertisements will be received. For terms and other information apply to the Editor of The Rio News.

WEST COAST ITEMS.

—The arms and munitions purchased in Europe by General Körner, are beginning to arrive in Chili.

—A Santiago telegram says that the Chilean ministers to various South American countries have been called home for instructions.

—The irrepressible Walker Martinez has interrupted the Chilean government in regard to the visit of President Campos Salles to Buenos Aires.

—A Lima telegram of the 10th inst. says that the Chilean ex-minister of foreign affairs, Sr. Urmeneta, has had a most important interview with President Roman in regard to Pacific coast questions.

—The income of the Chilean state railways (central system) in July, amounted to \$359,977.04; and the expenditures to \$1,115,500.97. In August the expenditures exceeded the income by \$492,605.81.

—An exceptionally important statement was cabled from Lima last week—and has not been contradicted—that the Chilean minister at that capital had proposed to the President of Peru the division of Bolivia among the contiguous countries.

—Advices from New York state that the revolution in Colombia is still going on. The people are impoverished and are suffering the greatest hardships, but still the miserable struggle proceeds. Self-government is a beautiful theory, but for such a people it is nothing less than a calamity.

—During several days past there have been tumults in the streets of Lima, arising from a deeply rooted opinion that President Roman was using his power and influence to shield the ex-minister of finance, Belaunde, from the consequences of his acts. It is reported that Belaunde was entrusted with a large sum of money for remittance to Europe for account of the government, but instead of remitting the money he kept it and drew bills on somebody in Europe and they were protested. Since the rioting Belaunde has been arrested and lodged in goal and will be tried for his offence. Like Roman, he is a native of Arequipa.—*Chilian Times*, Oct. 6.

RIVER PLATE ITEMS.

—The Paraguayan health authorities deny that cases of bubonic pest have appeared at Villa Concepcion.

—The Buenos Aires press has renewed its campaign for restrictive measures on the propagation of pulmonary tuberculosis.

—The Brazilian journalists visiting Buenos Aires set out on their return on the 9th inst., making a brief call at Montevideo.

—During the first nine months of this year there were exported from the port of Rosario 726,345 tons of wheat 166,533 tons of maize, and 62,734 tons of linseed.

—A Buenos Aires telegram of the 8th says that 15 steamers in the port of Salto, on the Rio Uruguay, had been damaged by a violent cyclone, which had passed over that place.

—The municipality has purchased a pair of carriage horses from Casares' estancia in Cárul as for \$500, which have been presented to the President of Brazil, Dr. Campos Salles.—*Southern Cross*, Nov. 2.

—The Argentine sanitary board has decreed quarantine against Paraguay, because of a report that new cases of bubonic pest had appeared. This shows that Argentina still holds her antiquated prejudices in spite of the exception made in favor of Brazil. If quarantines are not enforced against Brazil while cases are appearing, why should it be enforced against Paraguay because of such cases?

—A United States consul reports that a stock company was recently organized in Asuncion to cultivate yerba mate in Paraguay. The company has a paid-up capital of \$100,000 paper, or about \$13,000 gold, and was to have started in business in June, 1899. So far as is known, this is the first attempt that has been made to cultivate mate on a large scale, as heretofore the product has been obtained from the yerbales where it grows wild. The production of yerba mate promises to become a paying industry. The consumption of the tea made from the leaves of this herb has attained enormous proportion in the River Plate countries.—*Exchange*.

ARGENTINE CAMP LIFE.*

It must be said that Mr. Bulfin's contribution to the popular Overseas Library is more than a collection of stories, more or less interesting in themselves; it is a character study of rare merit and an introduction to a life wholly new and absorbingly interesting. We have read the two or three attempts to picture the rough life of the River Plate camps—Hudson, Pilling and Cunninghamham Graham—but somehow they lacked familiarity with it. Mr. Bulfin, however—or 'Che Buenos' as he is known to the readers of *The Southern Cross*—spent his first years of Argentine life in the 'camp,' the friend and companion of the gauchos and alien 'rough-riders' of whom he is now writing. He knows their life and customs and thoughts intimately, and, what is better, he knows how to tell their adventures just as they would tell them themselves* *Tales of the Pampas*; by William Bulfin. London: T. Fisher Unwin, 1900. 15s.

around the campfire. There is something of the soft and the wide horizon and the clear blue sky in these pages and it is a pleasure to absorb them.

We have seen some of these stories in *The Southern Cross*, and others as good, if not better, from the same pen, and we may therefore hope for another volume at no distant day. There may be no little monotony in the life of the cattle and sheep herders of the great pampas of the south, but there is danger, and adventure, and romance as well. It is a new life to us; it has its own standards and rewards, but it is worth the study of the student of life just as truly as the life of the wild riders of the American prairies, or of the half savage *vagabundos* of the frozen north. And it is fortunate that this new land has found so sympathetic and facile a writer as Mr. Bulfin to introduce it to us.

SHIPPING NOTES

—The passengers who left Rio on the 4th inst. by the Import & Holt steamer 'Hevelius', were the following for New York: Messrs. Allen A. Chisholm, C. F. Hammett, O. D. Robbins, I. Wilson Spratly, Stewart Iglehurst, and 22 third-class.

—We are favored, says the *B. A. Standard*, with a letter from some passengers by the 'Highland Prince' requesting us to make public that Mr. James P. Williams, the chief engineer, was a principal saviour of the passengers and crew, as but for the energy and ability shown by him, there would certainly have been more deaths on board from the bubonic pest. He was doctor, nurse and disinfectant, all in one, and did not allow himself a moment's rest, night or day. He also proved of invaluable assistance to the Argentine and Uruguayan sanitary authorities in helping them to disinfect and restore the steamer to a healthful condition. Honor to whom honor is due.—The captain of the *Julia Parks* has presented a claim, through the British legation, for compensation on account of the undue detention to which she was subjected by the sanitary authorities under pretence of disinfection. As we remarked when commenting on the case some little time ago, there are strong grounds for such a claim, and if this course were adopted oftener, it might teach the sanitary authorities to be less reckless in their dealings. Some of our native contemporaries, referring to the case, allege that the captain was to blame, at first pretending that he was going on to Buenos Aires and then deciding to remain here. We have reason to know that there is no truth at all in the statement; on the contrary, the captain was continually signalling for his vessel to be attended to, without result. In any case, wherever the vessel was going, to detain her for disinfection, after she had been 33 days out and all well on board, was a monstrosity for which the authorities responsible ought to be made to pay. We are very glad to see the matter has been taken up, and hope it will be pushed energetically.—*Montevideo Times*, Nov. 1.

COFFEE NOTES

—Less than five years ago the first coffee seeds were introduced into Uganda by missionaries. Now there are extensive crops under cultivation. Last year 100 tons were exported from Uganda, and this year this amount will be greatly exceeded. The quality of blantyre coffee is said to be the best in the world, superior even to the famous Mocha.—*Commercial Intelligence*.—The heavy receipts of coffee at the port of Santos, in Brazil, are attracting attention in the trade, as well they may. Notwithstanding that the arrivals are much below the normal volume, the total for the two ports is not far below the figures a year ago, when prices were at about their lowest point. The effect of these heavy receipts on prices has been helped by the receipt of estimates pointing to a liberal crop of Rio and Santos coffee the coming season.—*Merchants Review*, Oct. 5.

The preliminary report of the census just taken shows that the population of the United States now amounts to 76,295,229. The increase during the last ten years has been 21 1/2 %.

According to telegrams of the 7th the presidential elections in the United States resulted in a victory for McKinley and Roosevelt, who obtained 305 electoral votes against 142 for Bryan and Stevenson. McKinley carried 29 states, and Bryan 16. This is a greater victory than four years ago and will probably end Bryan's ambition and the silver craze.

The following modifications in Her Majesty's cabinet are announced: Lord Salisbury resigns the portfolio of foreign affairs but retains the premiership; Lord Lansdowne retires from the war office and becomes foreign minister; Mr. St. John Brodrick is promoted from the under-secretaryship of foreign affairs to the war office; Mr. C. T. Ritchie, formerly president of the board of trade, becomes home secretary; Lord Selborne becomes first lord of the admiralty; and Sir George Wyndham has been appointed secretary of state for Ireland. The appointment of Lord Lansdowne to the foreign office has aroused much criticism.

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Subscribed capital. £ 1,500,000
 Realized do " 900,000
 Reserve fund " 1,000,000

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BANCO DA REPUBLICA DO BRAZIL

Realized Capital. . Rs. 101,246,400\$000

N. B. This capital to be

reduced to Rs. 100,000,000 in accordance with

the Government's Decree of 8th May 1897.

Reserve Fund . . . Rs. 17,480,078\$736

Profits in suspense . Rs. 11,156,739\$835

on 31st May 1900.

OFFICE IN RIO DE JANEIRO

9, Rua da Alfandega.

Agencies at Pará, Maranhão, Ceará, Pernambuco, Bahia, Victoria, Santos, S. Paulo, Desterro, Rio Grande do Sul, Porto Alegre, Pelotas.

Draws on:

Messrs. N. M. Rothschild & Sons, LONDON.

London and County Banking Co. Ltd, LONDON.

Messrs. Baring Brothers & Co. Ltd, LONDON.

Messrs. Hottinguer & Co., PARIS.

Comptoir National d'Escompte de Paris, PARIS.

Commerz und Diskonto Bank in Hamburg, HAMBURG.

Banco de Portugal, LISBON.

Opens accounts current;

Pays interest on Deposits for fixed periods.

Executes orders for purchases and sales of

stocks, shares, etc., and transacts every

description of banking business.

BANCO DA REPUBLICA.

The Banco da Republica has issued its balance-sheet for the 31st ult. Comparing this balance-sheet with that for Aug. 31, we find certain changes, some of which we proceed to point out.

The aggregate assets and liabilities at the

respective dates were as follows:

Aug. 31..... 610,526,194\$003

Oct. 31..... 575,281,217\$444

Decrease..... 35,244,976\$579

Bank's indebtedness to the National Treasury:

Aug. 31..... 45,181,339\$704

Oct. 31 (including 16,996,518\$220 for special exchange account)..... 39,776,991\$398

Decrease..... 6,414,348\$306

National Treasury's indebtedness to bank:

Aug. 31..... ?

Oct. 31 (Treasury bills)..... 6,500,000\$000

Increase or decrease..... ?

Bills discounted by the bank:

Aug. 31..... 31,104,169\$000

Oct. 31 (including the above-mentioned 6,500,000\$ in Treasury bills)..... 25,117,913\$250

Decrease..... 5,986,255\$810

Whether the bills discounted at the date of

Aug. 31 included Treasury bills the balance-sheet of that date offers no means of ascertaining.

Deposits:

Aug. 31..... 99,449,768\$486

Oct. 31 (including 7,359,463\$173 not bearing interest)..... 51,001,110\$135

Decrease..... 48,448,658\$351

Certified cheques:

Aug. 31..... ?

Oct. 31..... 24,085,656\$110

Increase or decrease..... ?

The certified cheques that figure in the

balance-sheet for Oct. 31 are presumably those

certified during the run on the bank in Sep-

tember. It seems, then, that between Aug.

31 and Oct. 31 depositors withdrew from the

bank in money 20,460,000\$941.

Balance in favor of creditors on general

accounts current:

Aug. 31..... 17,361,918\$847

Oct. 31..... 296,633\$325

Decrease..... 17,265,285\$522

Among the liabilities of the bank, shown

by the balance-sheet for Aug. 31, was the sum

of 29,798,625\$206 for sundry accounts. This

item is not in the balance-sheet for Oct. 31,

but there are several new items which are

doubtless component parts of that sum.

Among these liabilities are the following

debts:—to the London and River Plate Bank,

5,118,518\$800; to the London and Brazilian

Bank, 3,000,000\$; to N. M. Rothschild &

Sons, 4,000,616\$170 (423,661 16s 11d); to

Baring Bros. & Co., 1,139,148\$700 (418,596

12s 4d); to the London and County Banking

Co., 2,262,383\$070 (495,239 13s); to Hottinguer

& Co., 262,862\$990 (279,745 francs, 12 cen-

times); to the Commerz und Diskonto Bank,

1,253,537\$40 (M. 2,108.23).

The public funds belonging to the bank

amounted to the following sums:

Aug. 31..... 42,332,059\$079

Oct. 31..... 34,811,868\$899

Decrease..... 7,520,190\$180

The public funds belonging to the bank on

Oct. 31 are classified in the balance sheet for

that date as follows:

Bonds of the general

government..... 1,239,877\$840

Bonds of the general,

state and municipal

governments..... 26,267,971\$979

British consols..... 6,639,817\$960

Funding loan bonds..... 664,211\$120

Total..... 34,811,868\$899

These public funds do not include the govern-

ment bonds in which the bank's reserve

fund, amounting on Aug. 31 and Oct. 31 to

11,830,000\$, was invested.

The bonds belonging to the reserve fund

and other bonds of the general, state and

municipal governments to the amount of

7,832,185\$304 were deposited at the national

treasury as collaterals for the bank's debt to

the government. Government bonds to the

amount of 1,239,877\$840 were deposited as

collaterals for the bank's debt to the London

and River Plate Bank.

The British consols and the funding loan

bonds were deposited with European bankers,

to whom the bank owed, as we have already

noted, the sum of 8,663,563\$870.

Shares and debentures of banks and com-

panies

Aug. 31..... 59,362,931\$825

Oct. 31..... 69,323,154\$335

Increase..... 9,960,222\$510

This increase in the amount of shares and

debentures is a circumstance for which we are

unable to find any explanation.

In the national treasury were deposited as

collaterals for the bank's indebtedness, shares

and debentures to the amount of 23,873,909\$-

845. As collaterals for the bank's indebtedness

to the London and River Plate Bank there

were deposited shares and debentures to the

amount of 5,000,000\$.

Not from the bank's balance-sheet, but from

another source, we learn that the bonds,

shares and debentures deposited as collaterals

in the national treasury were as follows:

12,682 government 5% bonds of 1895;

1,313 government 5% bonds (apólices

gerais);

30,000 municipal bonds;

5,000 debentures of the Santos Dock Co.;

64,007 debentures of the Sorocabana Rail-

amount of unpaid interest on these loans is shown by the following:

Aug. 31.....	4,500,258\$520
Oct. 31.....	5,190,229\$670
Increase.....	689,971\$150
Indebtedness of agents to the bank:	
Aug. 31.....	5,490,317\$159
Oct. 31.....	981,321\$025
Decrease.....	4,508,995\$134
Cash balance:	
Aug. 31.....	18,589,462\$689
Oct. 31.....	2,647,378\$749
Decrease.....	15,942,083\$940

In the foregoing we make no attempt to present a complete analysis of the two balance-sheets. Our object is merely to point out certain changes and other circumstances which seem to us to be interesting.

The new balance-sheet strengthens our belief that one of Minister Martinello's motives for forcing the creditors of the bank to accept payment in 3 per cent bonds was to get possession of the ready money which he hopes to obtain from deposits and from realising on certain assets of the bank. To his successors he will leave the task of finding means for redeeming these bonds.

—The *Journal do Commercio* of the 11th inst. publishes the following alterations in the head office and branches accounts of the foreign banks located in this capital, as shown by the balance-sheets for October:

On 30th September the Brasilianische Bank owed.....	836,000\$
British Bank owed.....	519,000\$
Banque Française owed.....	2,475,000\$
London and R. Plate Bank owed.....	24,491,000\$
Total.....	28,321,000\$
London and Brazilian Bank creditor for.....	1,366,000\$
Debit balance.....	26,955,000\$
On 31st October the Banque Française owed.....	1,748,000\$
London and R. Plate Bank owed.....	16,557,000\$
Total.....	18,305,000\$
Brasilianische Bank, creditor for.....	4,088,000\$
British Bank, creditor for.....	1,332,000\$
London and Brazilian Bank, creditor for.....	2,620,000\$
Total.....	8,040,000\$
Debit balance.....	10,265,000\$

The cash balances on 31st October amounted to 60,668,000\$, against 76,645,000\$ on 30th September. On the same date of last year the credit balance on head office and branches account was 6,569,000\$, and the cash balance 54,709,000\$.

The severe earthquake which occurred in Venezuela week before last seems to have been very destructive. Caracas suffered considerable damage, though but few people were injured, and one small town was destroyed.

Hotels.

RESTAURANT "CAMPI"

RUA DA ALFANDEGA N. 7

This house is particularly renowned for its splendid breakfasts and lunches. The attendance is excellent and the cooking cannot be beaten by any Restaurant in Rio de Janeiro. The Proprietors exercise every care to please their Customers.

Rio de Janeiro, 15th, May, 1900.
C. CAMPI & Co.

Hotel dos Estrangeiros

PRAGA JOSÉ D'ALENCAR No. 1

(Cattete)

Telephone No. 493

This hotel, which has been completely restored, is situated in the best part of the city, receiving air and light from all four sides, close to the cleanest beach of the city, surrounded by a large garden, has large comfortable rooms newly and well furnished, good shower and warm baths, disinfectants in the water-closets, drinking water filtered by the Pasteur system, good table service, and is, therefore, to be considered the first hotel of this capital.

Possesses also a sumptuous saloon and splendid table service for banquets.
Its restaurant and service cannot be excelled.

FREITAS HOTEL

120, Rua do Riachuelo

Mr. J. P. FREITAS, proprietor of the old and well known Freitas Hotel, desires to advise his friends and former customers that he has reopened that hotel at No. 120 Rua do Riachuelo in a large and most attractive edifice acquired for this special purpose.

The new establishment is situated in one of the most attractive and healthy localities in the city, on a broad and quiet street, with trains for all central points of the city passing the door. It has a large and beautifully laid out pleasure garden, particularly suitable for ladies and children, and well mounted bath-rooms provided with hot and cold water.

The Hotel is specially adapted for families, for whose comfort and convenience nothing will be found lacking. It contains a large drawing-room, and its dining-room opens on verandahs overlooking the garden.

Special attention will be given to orders by mail and telegraph.

CARSON'S HOTEL

188, Rua do Cattete,

RIO DE JANEIRO.

This well mounted establishment is situated in the best and most healthy part of the capital, with beautiful garden and grounds, and electric tramways passing the door continually.

Hot and cold baths, splendid rooms and room-modern for families with a well chosen staff of attendants guarantee the comfort of all visitors.

Carlos Ribolzi,

PROPRIETOR.

MELLIN'S FOOD

the only food of British origin, that has been awarded at the Universal Exhibition at Paris a

GOLD MEDAL

is the best for infants and invalids.

Sold in all first-class stores and druggist-shops of São Paulo, Santos and Campinas.

SOLE AGENTS FOR THE STATE OF SÃO PAULO:

NOSSACK & Co.
SANTOS

ABSOLUTELY FLAWLESS

A few words on the superiority of,

TROPICAL
DUNLOP TYRES

"I send you by parcels post a Dunlop Tyre which has had a record experience, having been in daily use on the back wheel of my bicycle since 1896, and done fully 15,000 'tropical' miles. The front tyre, like Chaffey's Aunt, is still running and absolutely flawless, although fitted at the same time as the one now sent to you. I think this fact speaks volumes for the durability of your tyres."

MR. F. M. STAPLES,

Colombo, Ceylon.

In order to prevent fraud purchasers of these famous tyres should make a point of observing that the Company's trade mark is embossed on the outer cover and inner tube.

Correspondence invited with,



Trade mark.

THE DUNLOP PNEUMATIC TYRES CO., LTD.,

Alma Street, Coventry, England.

THE RIO NEWS

PUBLISHED WEEKLY.

A. J. LAMOREUX, Editor and Proprietor

Contains a summary of news and a review of Brazilian affairs, a list of the arrivals and departures of foreign vessels, the commercial report and price-current of the market, tables of stock quotations and sales, a summary of the daily coffee reports and all other information necessary to a correct judgment on Brazilian trade.

(Cash invariably in advance)

Subscription: 40\$000 per annum for Brazil;

22\$000 per six months

\$10.000 £2.60 broad or the equivalent in currency. All subscriptions should run with the calendar year terminate on June 30th and December 31st. Subscriptions and advertisements will be received by Messrs. Frayer, Smith, White & Seaman, Attorneys,

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RIO DE JANEIRO, NOVEMBER 13th, 1900.

Two months have now passed since the collapse of the Banco da Republica and other banks of this capital—time enough surely to show whether the relief measures of the government are to be of any real assistance. It is to be said, however, that the Banco da Republica only resumed operations on the 5th inst., and that negotiations are still in progress for the settlement of the claims of creditors upon the other banks. But it is a long time to wait for relief, when the very existence of many a commercial establishment is at stake, and especially when failures are alarmingly frequent. Recently one of the most respectable importing houses in this city was compelled to close, and others are scarcely able to meet their obligations. Our inquiries among business men are to the effect that, while trade has improved a little, the situation is as black as ever. Discounts are still almost impossible, and we hear of payments made even with signed accounts. Unless liberal assistance soon comes there will be an epidemic of failures before the year ends. To repeat what we have before said, the market is in urgent need of money. There is surely enough of it in the country, but it is not in circulation. Were there more confidence in the situation and were the government more liberal in its treatment of trade and industry, much of this hoarded capital would seek employment, and money would be easy. As it is, many industries have closed and their employés are earning no wages, and many commercial houses have closed altogether. In bad times money is always hoarded; the logical remedy therefore is to bring about good times.

HAIR SPLITTING.

We are not surprised that the *Rio News* should take much exception to the procedure of the Brazilian government in relation to the liquidation of the Banco da Republica. Our contemporary is always an energetic censor of the Brazilian finances, and this opportunity was one not likely to have been allowed to pass. But we must admit to some sentiment of wonder when we find our Rio colleague suggesting, as it appears to us, that the "perfect cure" for all the evils of a critical financial situation is the universally discredited recourse to a fresh emission of paper currency. "Perhaps," says the *Rio News*, "the minister of finance now sees what a mistake he has been making by burning money." Burning money. This is a revelation. Here, in England, we have been under the impression that it was only paper currency that was being incinerated by Dr. Martinello, and that it was thus simply reducing the national indebtedness by means of a most effective destruction of its obligations to the public in this form.

In a leading article on this subject, our contemporary also observes:—

"The 25,000 contos to be advanced for discounts will not help us out of the difficulty. It must be remembered that this market is thoroughly exhausted, and we need money to start commerce and industry going, in order

to bring general relief. It is money we want, first, last, and all the time."

What the *Rio News* means by "money" we now know, and so we have no difficulty in understanding from the above that the Brazilian government is urged therein to adopt a policy, not merely in arrest of the continued incineration of paper—for which, indeed, much may be said—but positively in the direction of a renewal of those issues of fiduciary currency which have previously done so much to compromise the financial position of the republic. We will not question the sincerity of our contemporary in expressing this view, so greatly in conflict with our most accredited monetary authorities, but we venture to dispute its practical wisdom. The best way of curing a wound is not by clapping a blister upon it. For ourselves, we wholly dissent from our contemporary's opinion in this respect, and we are glad that there is no probability of his advice being followed by the Brazilian government. It is evidently fixed in its determination to put an end, we hope for ever, to the mischievous era of paper currency emissions.—*South American Journal*, Oct. 20.

Our London contemporary must have known that in speaking of burning money, we did not mean gold and silver, but just ordinary currency, or paper money. To base an argument on the use of a word—and mistaken use, if you please—is surely a waste of time. If the editor of the *South American Journal* will take the trouble to look up the definitions, he will find that paper money can be termed money, but we certainly should not insist upon that in the case of inconvertible paper, because in a general sense money is a "standard of value and medium of exchange." Inconvertible paper may be a medium of exchange, but hardly a standard of value.

However, no matter what the authorities say, it is all we have, and we are paying our taxes with it to support an army of parasites who have nothing better to do than applauding and excusing an arbitrary and extravagant government. It may be a poor excuse for money, but the *South American Journal* has been the staunch defender of all the administrations which issued it and can now pretend to condemn the stuff.

As for the assertion that we favor and advise issuing more paper money as a solution for the present crisis, our contemporary states what he knows to be untrue. We have never favored nor advised any such thing. We have condemned the burning of paper money, simply because we hold that the minister of finance has no right to do so until all his obligations are met and he has a clearly-established surplus. To burn currency while thousands of contos of unpaid accounts are awaiting settlement, is clearly an act of dishonesty. Morally speaking, the money—pardon, the paper money—does not belong to him, but to his creditors. In private affairs the debtor who destroyed his money or other property before satisfying his creditors, would be considered guilty of a dishonest act, and we do not recognize any different code of morality governing the affairs of nations.

We trust the *South American Journal* will excuse our plain speaking. We are quite prepared to defend any position which we have really assumed, but we do not care to be loaded with opinions which we do not hold just to give a government organ opportunity to belabor us.

IN AN item published in our last issue regarding a political disturbance at Juiz de Fora, São Paulo, it was stated that the chief of one of the factions is Deputy Adolpho Gordo. This gentleman has informed us that the statement is incorrect and asks us to correct the mistake, which we do with pleasure. The chief of the faction in question is Col. Antonio Joaquim Pereira Guimarães, known popularly as "Coronel Gordo," and his followers as the "Grupo gordista." The name is an unusual one, and it is from this that the mistake arose. We are informed by Deputy Adolpho Gordo that he has no connection whatever with this faction, nor with the Juiz de Fora conflict.

THE Ibero-American congress was formally opened at Madrid on the 10th inst., with a welcoming address by Marquis Aguilar de Campos, minister of foreign affairs. The Mexican delegate, Sr. Sierra, responded in behalf of the delegates and affirmed the need of union among the Latin republics for the defence of their independence. The impression in Madrid seems to be that the congress will lead to a Latin-American alliance. In view of reported proposal of Chili for the

division of Bolivia among her neighbors, an alliance is needed to protect these Latin republics from each other. If such an union could prevent the devastating civil wars which are impoverishing these countries, and curb the aggressiveness and ambition manifested by some of them, much good would certainly result. But such an alliance is very problematical. It is easier to unite against an imaginary enemy than it is to put restrictions upon each other, and so we may believe that the Madrid congress will result in nothing practical beyond the propagation of suspicion and jealous fear. It is possible that good results could be achieved by the cultivation of friendlier relations based on the common origin, language, laws, religion and customs of the Spanish republics of this continent, but it is the nature of the Latin-American to deal principally with concrete political questions and he will hardly be content to restrict himself to such in inglorious and slow-moving propaganda.

LEGISLATIVE NOTES

SEPT. 15.—Senate.—The senate voted in 2nd discussion the bill granting 40,000 to Dr. Chapot Prevost and the bill for depositing £1,000,000 in gold and 25,000,000 in currency in the Banco da Republica and for the issue of 100,000,000 in 3% bonds for the payment of the creditors of that bank. In 3rd discussion it voted a special appropriation of 35,556,418 for surveys on the railway from Catulo to Cayula and a special credit of 17,173,333 for arrears of pay to Judge Dinamerico Rangel. Chamber of Deputies.—Deputy Augusto Severo introduced a bill for granting military honors to civilians employed in the departments of marine and war.

SEPT. 17.—Senate.—The bill for the readmission of Deputy Serzedello into military service was voted in 3rd discussion. The discussion of the bill on the Banco da Republica was postponed for 24 hours in order to give time for the publication of amendments offered by Senator Ruiro Barcellos. Chamber of Deputies.—Deputy Barbosa Lima said that the government should cause to be prosecuted the persons that are responsible for the situation of the Banco da Republica.

SEPT. 18.—Senate.—The senate voted in 2nd discussion the bill on the Banco da Republica. Among the amendments voted was that for striking out the provision for limiting to 100,000,000 the issue of 3% bonds for the payment of creditors. Chamber of Deputies.—Deputy Raulino Nunes spoke in favor of a tax of 10% on the product of the sale monozite sand.

PROVINCIAL NOTES

—The *Gazeta de Noticias* (13th) relates that a fatal explosion of two cases of dynamite occurred in the Morro Velho mines some days ago, causing the death of 20 laborers, and injuries to 30 others.

CRICKET IN S. PAULO.

S. PAULO A. C. vs. SANTOS A. C.

The last match of the season between these clubs was played at Consolação on Nov. 1st and 2nd and after an enjoyable and well-contested game, resulted in a victory for S. Paulo by 23 runs. That the Paulistas were able to claim the victory was very largely to the good all round play of Herbert Boyes.

On the second day tea was very kindly given by Mrs. Rule and Mrs. C. W. Mitchell, the good things provided being greatly appreciated.

The scores were:

S. PAULO A. C.

1st Innings.

F. Pford, c. Kenman, b. Tracey.....	2
J. Webster, l.b.w., b. Tracey.....	2
C. Miller, c. Edwards, b. Burgos.....	8
O. Brough, b. Tracey.....	8
H. Boyes, c. Murray, b. Burgos.....	4
W. Jeffery, c. Murray, b. Burgos.....	4
J. Mesquita, b. Kenman.....	1
F. W. Crew, b. Kenman.....	0
J. Gray, b. Kenman.....	0
F. Goodier, not out.....	0
W. F. Rule, b. Kenman.....	0
Extras.....	14

2nd Innings.

F. Pford, run out.....	22
J. Webster, b. Kenman.....	2
C. Miller, b. Burgos.....	4
O. Brough, b. Burgos.....	0
H. Boyes, c. Murray, b. Tracey.....	50
J. Mesquita, b. Tracey.....	2
F. Goodier, b. Tracey.....	16
P. W. Crew, b. Burgos.....	0
J. Gray, b. Burgos.....	0
W. F. Rule, not out.....	19
Extras.....	129

SANTOS A. C.

1st Innings.

A. Keelman, l.b.w., b. Boyes.....	12
J. Thomson, b. Boyes.....	8
A. M. Burgos, c. Mesquita, b. Rule.....	27
C. Murray, b. Boyes.....	8
F. Tracey, c. Goodier, b. Rule.....	3
C. L. Stock, b. Rule.....	9
A. T. Smith, b. Miller.....	32
H. P. Smith, c. Jeffery, b. Rule.....	3
M. S. Edwards, c. Jeffery, b. Miller.....	5
J. Meadows, not out.....	0
S. A. Morgan, c. Brough, b. Miller.....	7
Extras.....	7

2nd Innings.

C. Murray, c. Mesquita, b. Boyes.....	14
A. Keelman, b. Miller.....	8
A. M. Burgos, l.b.w., b. Boyes.....	26
C. L. Stock, b. Boyes.....	7
A. T. Smith, c. Webster, b. Boyes.....	7
F. Tracey, b. Webster.....	47
H. P. Smith, b. Boyes.....	0
M. S. Edwards, b. Boyes.....	3
J. Thomson, b. Boyes.....	6
J. Meadows, not out.....	1
S. A. Morgan, c. and b. Webster.....	9
Extras.....	9

BOWLING ANALYSES.

S. Paulo 1st Innings.

Overs	Maidens	Runs	Wkts.	Av.
Keelman, A.....	15	4	26	6.5
Tracey, F.....	7	—	37	12.33
Burgos, A. M.....	12	4	20	3
Stock, C. L.....	2	—	10	—
Murray, C.....	3	—	13	—

S. Paulo 2nd Innings.

Overs	Maidens	Runs	Wkts.	Av.
Keelman, A.....	12	1	23	1
Tracey, F.....	10	1	21	4.5
Burgos, A. M.....	19	3	49	4
Stock, C. L.....	3	—	17	—

Santos 1st Innings.

Overs	Maidens	Runs	Wkts.	Av.
Boyes, H.....	10	3	17	3
Mesquita, J.....	3	—	19	—
Rule, W. F.....	11	1	40	4
Miller, C. W.....	5	—	23	3

Santos 2nd Innings.

Overs	Maidens	Runs	Wkts.	Av.
Boyes, H.....	19	2	51	7
Rule, W. F.....	8	1	27	—
Miller, C. W.....	9	—	32	1
Webster, J. S.....	2	1	2	1

RAILROAD NOTES

—According to the Baltimore correspondent of the New York *Evening Post* (Oct. 19) the Great Southern and Western railway of Ireland had ordered 3,000 tons of steel rails from the Maryland Steel Co. The price was said to be 10 per cent. under English prices. The London, Brighton and South Coast railway was reported to have placed an order with the same American company.

—The October traffic receipts of the São Paulo railway (139 kilometres), compared with the same month of last year, give the following results:

	1900	1899
Inward freights tons.....	43,400	41,122
do since 1st Jan. ".....	412,661	473,973
Outward freights ".....	78,796	48,224
do since 1st Jan. ".....	319,754	351,219
Passengers carried.....	90,975	91,268
do since 1st Jan. ".....	866,792	1,016,381
Inter-station traffic, tons.....	26,397	19,607

LOCAL NOTES

—The health returns for the second half of October (16 days) give the total number of—
—Three new cases of bubonic pest were reported for Sunday, raising the number under treatment in the Paula Candido hospital to 26. The sanitary authorities are not yet inclined to let the pest go.

—Summer is just beginning, and already there are many complaints of the scarcity of water. We trust that we shall not be obliged to add an insufficient water supply to the long list of evils from which we are suffering.

—We understand that on next Monday a meeting will be held for the purpose of taking steps to increase the amount subscribed to the fund for the monument to be erected in honor of Admiral Saldanha da Gama and his comrades.

—The law knows but very little difference between the thief and the man who assists him to escape, and, morally, the same holds good in the case of corruption. At any rate the thought is worthy of consideration in Rua do Sacramento.

—An enjoyable entertainment was given at the Club Internacional, Niteroy, on Saturday evening last, and was fairly well attended in spite of the bad weather. We are greatly indebted to the directors for the courteous invitation laid upon our table.

—Senator Quintino Bocayva denies that he received pecuniary assistance from the government or from any other source for accompanying President Campos Salles to Buenos Aires. It had been stated by Deputy Fausto Cardoso that he had received 50,000, and the latter insists that his statement is correct, notwithstanding the senator's denial.

—We are requested to state that Rev. Mr. D'Arcy will favor his congregation on Sunday next, at Christ Church, with a special sermon on the war in South Africa. The national anthem appearing this week in the *Church Echo* will be sung after the sermon. —I'm afraid you're in your dotage, Joseph. —What do you mean by attributing to *The Rio News* statements that it hasn't made? Are you such a consummate lion-leader as not to know that tricks of that kind are easily exposed and recoil upon the authors with very damaging effect? —Não se zangue, Patrão: não tem novidade. *The Rio News* won't expose us. It never pays attention to anything that I say.

—Deaths in that period as 545, which is a very low rate for a city burdened with at least three epidemic diseases. The deaths from infectious diseases were: pulmonary consumption 110, small-pox 43, beriberi 10, bubonic pest 9, yellow fever 2, typhoid fever 5, measles 3, influenza 2, and dysentery 2. In the same period there were 97 marriages and 300 births. The temperature on Castle Hill was: maximum 31.9° C. (91.8° Fahr.), minimum 16.5° C. (61.3° Fahr.) and average 21.85° C. (71.35° Fahr.).

—Some of the European papers have been struggling manfully to make the best of the situation out here, and in some cases have accomplished more than we had any right to expect, as the following clipping from a London paper (verbatim) will show:—*"A despatch has been received in Paris from Rio de Janeiro, stating that it is officially announced that Mr. Petersen, Senhores Custodio and Almeida, and Dr. de Magalhães have been appointed directors of the Banco da Republica."*

—After a very painful illness Admiral Eliezer Custodio Tavares died in this city on Sunday, the 11th inst., just two days after completing the 56th year of his life. The deceased officer distinguished himself in the Paraguayan war and in the naval revolution. At the time of his death he was treasurer of a committee for raising money for the fund for erecting a monument to the memory of his comrades killed in the latter. He was very much esteemed and his death is mourned by a large number of friends both in naval and civilian circles.

—If ex-Gov. Luiz Viana with all his influence, energy, courage and ability cannot carry an election against the government, what hope can any one have of being more successful? And, if the success of the government is a foregone conclusion, are not elections a mere farce? And, if elections are a mere farce, how are the people to obtain a peaceful solution for their political questions? And, if in these South American Republics there is no peaceful solution for political questions, is it not idle to hope for a cessation of revolutions and conspiracies?

—Deputies Fausto Cardoso and Rivalda Corrêa in the chamber on Saturday called each other infamous and then fought about it. Only two blows, which seem to have done no harm, were exchanged. The belligerents were then separated and congress went into secret session in which it was resolved that the incident should be omitted in the official record of the proceedings. After leaving the chamber Deputy Fausto Cardoso went up Rua do Ouvidor, followed by an admiring crowd that cheered him heartily. On reaching the office of the *Gazeta do Rio* he went in and from one of the windows made a short speech to the crowd in the street.

—In spite of closing up on Tuesday afternoon last, of calling out the troops and keeping them under arms all the afternoon in the broiling sun, of sending out to the harbor entrance the Vice-President and his ministers in a cockle-shell yacht and two ferry boats loaded with admirers, and in spite of the thousands of curious people who thronged the water front to see the spectacle, the President and his white squadron failed to put in an afternoon, and did not arrive until the next morning. There was an official reception when he arrived, and salutes enough were fired to pay for food enough to save a hundred lives in Ceará, but the *Cidade do Rio* says there was no popular enthusiasm whatever.

PAYSANDU CRICKET CLUB.

LADIES vs. GENTLEMEN 1ST NOVEMBER 1900.*

THIS is the first time that a team of ladies has played against gentlemen on the Paysandu cricket ground, and the event was such a success that we shall expect to see it repeated every year. A match of the same kind has already taken place this year on the R. C. & A. ground and perhaps we may hope, next season, to see a match Rio v. Niteroy. Fair Sex. The gentlemen, as usual, were well allowed broom sticks and had to bat and field with their left hands. No pads or gloves were allowed to be used by them, but this privilege was made optional for the ladies. The ladies, under the captainship of Mrs. D'Arcy won the toss and elected for first innings; they were assisted at the wicket by Mr. R. H. Robinson. Considering the little practice they have had in this sport their total score of 79 was a most meritorious one. Their chief scorers were Miss Legge and Mrs. D'Arcy, both playing a most careful, though vigorous game. Mrs. D'Arcy, indeed, showed an experience in cricket which was both a surprise and pleasure to the onlookers. The Gentlemen made a very good start with their innings and, at one time, it looked as if

* The report of this interesting match was handed in too late for insertion in our last issue, to our great regret.

they were bound to win, but, unfortunately for them, time was drawing to a close and, in their anxiety, either to win themselves, or, at least, not to leave a drawn game, their last wickets fell very rapidly.

Miss Skerman's bowling was most successful, she taking no less than five wickets, at a cost of only 14 runs, and three of the batsmen being stumped from her bowling.

In fact, the excellent combined play of Miss Skerman, as bowler, and Mr. R. H. Robinson as wicket-keeper, accounts, in a great measure, for the Ladies finally winning the match with a narrow margin of one run.

We were glad to see the veteran umpire, Mr. Maude, as this was a guarantee to us that no unfair play would be permitted.

We ought to mention that the Gentlemen were ably captained by the Rev'd. J. D'Arcy.

Appended are the scores:

LADIES.	
Miss Robinson, run out.....	5
" Skerman, c. and b. C. L. Robinson.....	3
" Cazaly, b. Atlee.....	0
" Legge, c. Reeves, b. Hargreaves.....	18
Mrs. D'Arcy, c. and b. F. Robinson.....	13
" Lloyd, b. F. Robinson.....	4
Miss Harris, b. F. Robinson.....	1
Mr. H. H. Robinson, b. Hargreaves.....	10
Miss Wilson, b. F. Robinson.....	0
Mrs. Thayer, not out.....	2
Miss Young, b. F. Robinson.....	0
Byes.....	7
Wide Balls.....	14
No Balls.....	2
	79

GENTLEMEN.

Mr. C. L. Robinson, run out.....	5
" R. F. T. Browne, st. Miss Robinson, b. Mrs. Cazaly.....	6
" H. G. Pierce, st. Miss Robinson, b. Mrs. Cazaly.....	9
" C. H. Lloyd, b. Miss Skerman.....	12
" C. N. Atlee, hit wicket, b. Miss Skerman.....	26
" F. H. Robinson, st. Miss Robinson, b. Miss Skerman.....	14
" J. A. Robinson, run out.....	2
" C. Hargreaves, st. Miss Robinson, b. Miss Skerman.....	1
" C. N. Lefevre, st. Miss Robinson, b. Miss Skerman.....	0
Rev'd. J. D'Arcy, not out.....	1
Byes.....	2
	78

BUSINESS NOTES

—After having risen on Wednesday to 7½ Banco da Republica shares declined and were sold on Saturday at 58½.

—On Wednesday 5% currency bonds (*apólices gracas*) fell to 7½ and certificates to 68½. They have since rallied and on Saturday there were sales of bonds at 75½ and of certificates at 70½.

—On Saturday 7 of the new 3% bonds were sold at the rate of 65½. If the transaction was genuine, we congratulate the seller, who apparently thus profited by the beginning of an attempt to bull the market.

—It seems to be decided to give the name of *inscrições* to the new 3% bonds. They are signed, we understand, by the two directors of the Banco da Republica and bear the facsimile signature of the minister of finance.

—The *Jornal do Commercio* of this morning gives particulars of the discovery of a defalcation of over 250,000 in the caixa de amortização (redemption bureau). The defaulter is one of the cashiers, named Arnaldo Camara. An investigation is now in progress.

—On motion of Deputy Fausto Cardoso the chamber resolved on Friday that a copy of the contract engaging Mr. Petersen as director of the Banco da Republica. That deputy had also moved to inquire whether the government is authorised by law to issue securities entitled *inscrições*, but this part of his motion was rejected by the chamber.

FINANCIAL NOTES

—A telegram of the 11th inst. reports that the state government of Pará has succeeded in obtaining a foreign loan of £500,000.

—"I've been thinking," observed Smalwyt, "that it would be a good idea to send him away again." "Send whom away?" we asked. "Why, the President. Have you noticed how the revenue went up during last month? If his going away for a fortnight can produce so good an effect, what might we not expect from a year's absence?" And Smalwyt actually glowed with the discovery he had made.

—The following returns of customs receipts for the month of October, in addition to those published in our last issue, have been made public:

	1900	1899
Pernambuco.....	2,192,463\$371	1,694,027\$185
Victoria.....	37,087\$819	17,041\$848
Penedo.....	18,355\$681	8,029\$683
Macahé.....	7,179\$172	not stated
Bahia.....	1,804,437\$900	1,003,008\$951
Rio Grande do Sul.....	1,110,606\$348	1,513,866\$561
Jaraguá.....	246,754\$202	235,627\$741
Paraguay.....	151,541\$ 961	99,799\$410
Uruguay.....	113,356\$320	not stated
Santa Catharina.....	107,182\$520	205,313\$561
Aracajú.....	65,763\$954	39,843\$739
Parahyba.....	36,112\$752	not stated

—Deputy Fausto Cardoso in the chamber on Friday moved to ask for information in regard to the money spent by the government on the press. This motion was in discussion on Saturday when the proceedings of the chamber were interrupted by a fight between the author of the motion and Deputy Rivaldaia Corrêa.

CASH BALANCES.

The following is a comparative statement of the cash balances of local banks on Sept. 30 and Oct. 31:

London and Brazilian Bank:	
Sept. 30.....	18,176,826\$520
Oct. 31.....	19,141,784\$260
Increase.....	964,957\$740
Brazilian Bank for Deutschland:	
Sept. 30.....	15,541,182\$578
Oct. 31.....	11,851,150\$038
Decrease.....	3,690,032\$540
Banco Française du Brésil:	
Sept. 30.....	5,706,361\$663
Oct. 31.....	2,789,643\$557
Decrease.....	2,916,718\$106
Banco Rio e Matto Grosso:	
Sept. 30.....	516,748\$040
Oct. 31.....	1,019,324\$374
Increase.....	512,576\$334
Banco da Lavoura e do Commercio do Brazil:	
Sept. 30.....	535,136\$076
Oct. 31.....	743,257\$761
Increase.....	210,121\$685
Banco do Commercio:	
Sept. 30.....	2,000,290\$935
Oct. 31.....	2,942,672\$602
Increase.....	942,382\$667

The British Bank of South America:

Sept. 30.....	7,486,121\$860
Oct. 31.....	5,206,468\$130
Decrease.....	2,279,652\$730
Banco Commercial do Rio de Janeiro:	
Sept. 30.....	1,010,931\$515
Oct. 31.....	2,668,540\$054
Increase.....	1,657,608\$539
Banco Rural e Hypothecario:	
Sept. 30.....	509,625\$098
Oct. 31.....	1,920,385\$916
Increase.....	1,410,760\$818
London and River Plate Bank:	
Sept. 30.....	32,246,289\$260
Oct. 31.....	21,681,958\$610
Decrease.....	10,564,330\$650
Banco Nacional Brasileiro:	
Sept. 30.....	1,044,531\$730
Oct. 31.....	1,104,091\$180
Increase.....	59,557\$430
Recapitulation:	
Decrease in the cash balances of four banks.....	19,450,738\$006
Increase in the cash balances of seven banks.....	5,757,958\$173
Net decrease in the cash balances of 11 banks.....	11,692,772\$833

COMMERCIAL.

Rio de Janeiro, November 13th, 1900.

Par value of the Brazilian milreis (1000):	
do gold.....	97.42
do of the Brazilian milreis (1000) in U. S. coin at \$1.86 1/2 per \$.....	54.75 etc
do \$1.00 (U. S. coin) Brazilian gold.....	1.877
do \$1.00 (U. S. coin) in Brazilian gold.....	8.850
Bank rate of exchange, official, on London to-day.....	
Present value of the Brazilian mil reis (gold).....	4602
Present value of the Brazilian mil reis (paper).....	3818 gold
Present value of the Brazilian mil reis in U. S. coin at \$1.86 1/2 per \$.....	20.75 c.
Value of \$1.00 (U. S. coin) per \$1.86 1/2 in Brazilian currency (paper).....	43.67
Value of \$1 sterling.....	23.134

EXCHANGE.

Nov. 5.—Today's market opened firm and quotations improved during the day, causing a good deal of legitimate business.

Official quotations on London were:	
Bank bills..... opening 10 1/2	
do..... closing 10 1/2—10 21/32	
Private bills..... opening 10 1/2	
do..... closing 10 1/2—10 11/16	
Official value of the milreis 354—357 reis gold.	
Nov. 6.—Today being a half-holiday, business was very much restricted, in spite of the firmness of the market.	
Official quotations on London were:	
Bank bills..... opening 10 1/2	
do..... closing 10 1/2—10 21/32	
Private bills..... opening 10 1/2	
do..... closing 10 1/2—10 13/16	
Official value of the milreis 354 reis gold.	
Nov. 7.—The market was less firm than on the preceding day and business reported was fair.	
Official quotations on London were as follows:	
Bank bills..... opening 10 1/2—10 21/32	
do..... closing 10 1/2—10 21/32	
Private bills..... opening 10 1/2	
do..... closing 10 1/2—10 13/16	
Official value of the milreis 354—357 reis gold.	
Nov. 8.—In spite of the strong demand for liquidations, quotations varied but little, business being important.	
Official quotations on London were:	
Bank bills..... opening 10 1/2—10 21/32	
do..... closing 10 1/2—10 21/32	
Private bills..... opening 10 1/2	
do..... closing 10 1/2—10 21/32	
Official value of the milreis 354—357 reis gold.	

BANCO DA REPUBLICA DO BRAZIL.

BALANCE SHEET, 31ST OCTOBER, 1900.

Assets:	
Apolicies in guarantee of Reserve Fund (Guarantee to the Treasury for the Loan of \$ 900,000 to 10.....)	11,850,000\$000
Bank Securities:	
Federal, State and municipal apolicies, free and unembarrassed.....	18,435,786\$75
Federal and municipal apolicies, given as security to the Treasury for the above loans.....	7,832,195\$304
Federal apolicies given as security to the London and River Plate Bank.....	1,239,877\$840
British Consolidated as security with our bankers in Europe.....	6,639,817\$60
Federal apolicies (Funding Loans) as security with our bankers in Europe.....	664,211\$120
Shares and debentures of banks and companies, free and unembarrassed in Europe.....	465,260\$17
Shares and debentures of banks and companies, free and unembarrassed in Brazil.....	39,983,938\$79
Shares and debentures of companies given as security to the Treasury.....	23,873,900\$435
Debentures of companies given as security to the London and River Plate Bank.....	2,000,000\$000
Less: Credit balance.....	87,381\$580
Old bonificação in this account.....	9,872,934\$20

Bills discounted:	
Not matured, with 2 endorsers.....	15,209,731\$650
Not matured, with 1 endorser.....	2,608,181\$600
Bills matured, of the Treasury of the State of.....	800,000\$000
Treasury Bills.....	6,500,000\$000
Bills deposited:	
Matured.....	121,263\$390
Not matured.....	382,000\$000
Bills receivable:	
For own account.....	4,699,338\$540
For outside account.....	141,051\$160
Securities in Liquidation:	
Value of the securities.....	8,140\$200
Less: Credit to sundry others.....	15,337,733\$012
Old bonificação in this a/c, bills protested.....	13,345,853\$212
Accounts current, guaranteed:	
Debtors, with guarantee (not closed).....	43,145,935\$904
Debtors, under judicial process.....	23,577,230\$917
Debtors, in accord with Bank.....	3,963,198\$95
Debtors, in liquidation.....	51,501,817\$749
Less: Old bonificação in this account.....	49,301,758\$400
General Accounts Current, Debtors without guarantee:	
Debtors, without guarantee.....	2,565,922\$172
Minus Geras State Treasury, on a/c of drafts and commitments.....	5,210,011\$402
A. Foz de Guarulhos:	
Buyer at auction of the Cia. Lloyd Brasileiro.....	9,062,500\$300
Accounts Current for Aid to Fisheries: Debts from liquidations of loans loans.....	
Loans to Industries:	
Capital.....	31,065,441\$870
Interest.....	5,190,249\$770
Agricultural Loans in Northern States:	
Balance of this a/c.....	28,416\$876
Agency: Debit balance.....	981,324\$045
Real Estate:	
Plantations.....	6,673,483\$300
Lands.....	1,710,001\$015
Railways.....	672,919\$04
Factories.....	1,941,554\$78
S. Pedro theatre.....	1,159,801\$40
Advances to Leite Souza de Fournes.....	17,624\$831
Less: Old bonificação in this a/c.....	2,000,000\$000
Reunificacoes in Europe:	
Bank Entries: Nos. 9 and 11 Rua da Alfandega.....	100,000\$000
Bank Entries.....	100,000\$000
Values deposited:	
As commercial security.....	26,061,501\$157
Belonging to sundry parties.....	33,130,912\$801
Credit Lyonnais, at Paris.....	2,471,100
Comptoir National d'Escompte, at Paris.....	2,331,95
Renouveau exchange (Guaranteed).....	14,851\$60
EXCHANGE STAMPS: Stock on hand.....	1,492\$880
STAMPS FOR ACCOUNTANT'S OFFICE: Stock on hand.....	1,492\$880
SHARPS REDEMPTED (for redemption of capital) fraction of 0.30.....	600\$000
Unsettled differences.....	9,06,274\$623
Emission of hypothecary notes by the ex-Banco do Brazil (loss).....	100,000\$000
FEDERAL TREASURY: a/c of interest on 1895 apolicies (loss).....	2,100\$000
Cash in money.....	2,647,378\$749
	575,281,217\$434

LIABILITIES

Capital.....	100,141,000\$000
Reserve Fund: Composed of Federal apolicies.....	11,850,000\$010
Reserve Fund: Special a/c resulting from the fusion of the two banks.....	6,250,863\$005
Profits and Losses: Balance from half yearly profits in profit and loss a/c.....	11,584,621\$081
Profits in Savings: Special a/c resulting from record of 1900.....	12,168,884\$210
Profits in Savings: Special a/c resulting from record of 1900.....	2,066,558\$84
Profits and Losses: Profits this half year.....	13,057,810\$08
Valuations of industrial properties (profits).....	60,680\$410
Industrial loans to industries (profits).....	134,708\$317
Fractions from exchange of 1895 apolicies (profits).....	400\$000
Coin (profits).....	200\$000
NOTES ISSUED BY EX-BANCO DO BRAZIL: to pay.....	1,005,973\$000
BILLS DISCOUNTED, at London and Brazilian Bank.....	3,000,000\$000
European Bankers:	
N. M. Rothschild & Sons.....	£ 21,364-16-11
Barings Brothers & Co., Ltd.....	£ 48,506-12-0
London and County Banking Co., Ltd.....	£ 95,239-13-0
Trotter & Co., Ltd.....	£ 2,743-4-4
Commerz und Disconto Bank.....	£ 2,103-2-3
Deposit: for redemption of hypothecary notes of ex-Banco do Brazil.....	
By bills bearing interest.....	23,118,618\$173
In open account current, with interest.....	20,934,912\$107
In open account current, without interest; privileged and judicial deposits.....	7,356,463\$173
London and River Plate Bank, Rio de Janeiro with guarantee.....	28,391,377\$450
Cheques: vised at 60 days.....	5,116,518\$600
Companhia Algodão Brasileira, in judicial liquidation, product of sale at auction.....	24,085,058\$110
Accounts Current on loans to industries.....	9,000,000\$000
Amount deposited to guarantee proposal of Miranda Castro & C. for purchase of claims of Bank against Cia. Salinas Mossoro-Assô (which was not realized).....	456,145\$090
General Accounts Current: credit balances.....	10,000\$000
AGENTS: credit balances.....	266,633\$135
BANK DISCOUNTS: unpaid.....	1,696,700\$779
Federal Treasury: Special account for exchange with guarantee.....	16,906,518\$120
Interest and redemption, Intendencia Municipal of S. Paulo.....	54,373\$54
Interest and redemption, apolicies State of Espirito Santo.....	19,671\$120
Interest and redemption, apolicies State of Espirito Santo.....	2,998\$000
Municipal Loan of 1900.....	20,432\$000
Municipal Loan of Alameda Parahyba.....	109,493\$070
INTENDENCIA MUNICIPAL:	
Interest account, apolicies of 1896.....	25,700\$370
Special interest account of apolicies.....	44,357\$180
Securities payable for account of others.....	2,263\$10
GUARANTEED ACCOUNTS CURRENT:	
Debtors who have become creditors for a balance of.....	5,561\$40
DUNSTON OF VALUES, as stated in assets.....	270,192,410\$759
Federal Treasury: balance of account.....	22,720,431\$78
	575,281,217\$434

Rio de Janeiro, 31st October, 1900.

J. ROMA, *Chefe da Contabilidade.*

PETERSEN, ALMEIDA MAGALHÃES, Directors.

Stocks and Bonds and Joint Stock Companies --- November 12th.

Emission		Circulation		Public Funds		Nominal Value		Last Quotation	
								buyers	sellers
06,595,300\$	483,401,000\$			Stock 5% currency (apolicies).....		1,000\$ 800\$, 200\$		275,000—	290,000
60,000,000	60,000,000			Bonds of 1895		1,000		745 000—	749 000
119,630	119,630			do 1897, 6%		1,000\$ 800\$, 200		—	2,500 000
30,000,000	71,275,500			Gold Loan, 1888, 6%		1,000\$ 800\$, 200		—	1,800 000
51,885,000	20,549,000			Do do 1879, 4 1/2%		1,000		—	1,835 000
13,193,000	18,350,000			Do do 1889, 4%		1,000		—	350 000
17,500,000	17,500,000			State of Espirito Santo		1,000\$, 500\$, 200		—	600 000
13,193,000	13,193,000			do idem 6 1/2%		1,000		—	830 000
5,000,000	4,550,200			do of Minas Geraes, 5%		1,000		—	—
65,000,000	45,572,000			do idem 6%		1,000		—	—
5,000,000	4,000,000			do idem 5%		1,000		—	—
600,000	600,000			do of Rio de Janeiro, 6%		1,000		350 000—	420 000
10,000,000	22,459,500			do do 6 (1899)		1,000		920 000—	—
25,000,000	25,000,000			do of Parahyba, 6 1/2%		1,000		—	—
2,500,000	500,500			do of Pernambuco, 6 1/2%		1,000		125 000—	127 000
400,000	400,000			Municipal Loan, City of Rio de Janeiro, 6 1/2%		1,000		—	—
				do do do São Paulo, 7%		1,000		—	170 000
				do do do Petropolis, 7%		1,000		—	—
				do do do Alem Parahyba, 7%		1,000		—	—
Capital	Shares	Emitted	Par	Banks	Paid	Reserve Fund	Last Dividend	Last quotation	
20,000,000\$	100,000	3,677	200\$	Commercial do Rio de Janeiro	200\$	4,000,000\$	8\$000, July 1900	62\$000—	90\$000
16,000,000	80,000	60,000	200	Comercio	200	3,070,000	8\$000, ditto 1900	—	140 000
		20,000	200	do 2nd series	200	80	8\$000, ditto 1900	—	75 000
24,000,000	120,000	all	200	Construtor do Brazil	200	1,645,009	4\$000, Aug. 1892	4 000—	6 000
10,000,000	50,000	71,953 1/2	200	Credito Movei	200	1,775,000	12 1/2, ditto 1892	1 000—	—
5,000,000	25,000	all	200	Credito Real do Brazil	200	803,079	12 1/2, ditto 1892	70 000—	—
750,000	15,000	all	50	Depositos e Descontos	50	650,000	ditto 1900	—	—
4,000,000	20,000	all	50	Funcionarios Publicos	50	74,921	3\$000, ditto 1900	—	40 000
8,857,000	44,285	all	200	Hypothecario do Brazil	200	234,000	4\$000, July 1899	40 000—	—
5,000,000	25,000	all	200	Lavoura e Comercio	200	457,041	10\$000, ditto 1900	—	100 000
160,947,400	504,132	all	200	Nacional Brasileiro	200	257,000	10\$000, ditto 1900	52 500—	55 000
20,000,000	100,000	50,000	200	Republica do Brazil	200	18,091,771	6\$000, ditto 1900	125 000—	20 000
			200	Rio e Matto Grosso	200	417,000	12\$000, ditto 1900	20 000—	—
			200	do 2nd series	200	7,698,245	9\$000, ditto 1900	20 000—	120 000
			200	Rural e Hypothecario	200	2,185,326	4\$500, ditto 1900	—	—
			200	do 2nd series	200	6,000,000	10 1/2, ditto 1900	190 000—	—
			200	Comercial da Bahia	200	334,711	10 1/2, ditto 1900	—	—
			200	Com. e Industria de S. Paulo	200	1,168,518	8 1/2, ditto 1900	—	110 000
			200	Lavradores S. Paulo	200	400,000	12 1/2, ditto 1895	—	130 000
			200	Mercantil de Santos	200	800,000	8\$000, ditto 1900	—	—
			200	S. Paulo	200	655,000	12\$000, Jan. 1895	—	—
			200	Uniao de S. Paulo	200	400,000	5 1/2, July 1899	—	—
Capital	Shares	Emitted	Par	Railways	Paid	Reserve fund	Last Dividend	Last quotation	
5,500,000	550,000	all	10	Leopoldina	10	51,985\$	3\$000 Aug. 1900	111\$000—	—
5,000,000	500,000	all	10	Mina de S. Jeronymo	10	—	2 000 Aug. 1900	—	27 000
12,000,000	120,000	all	100	Machadé e Campos	100	65,000	—	—	—
20,000,000	200,000	all	100	Muzambinho	100	—	—	—	—
			100	do 2nd series	100	2,001,499	int. Sept. 93	2 500—	3\$500
62,000,000	310,000	33,545	100	Oeste de Minas	100	—	—	—	—
		200,475	100	do	100	—	—	—	—
		10,000	100	do	100	—	—	—	—
10,000,000	100,000	all	100	Quilombo	100	—	int. Jan. 92	—	—
70,000,000	350,000	all	100	Unio Sorocabana-Luizana	100	1,430,660	6 1/2 June, 92	—	13 000
			100	do	100	—	—	—	—
			100	Uniao Valenciana	100	60,435	6\$500, Feb. 86	—	40 000
1,600,000	8,000	5,400	200	Sapichy	200	—	—	—	9 500
20,000,000	100,000	all	200	Tocantins e Araguaya	200	—	—	4 250—	—
12,500,000	62,500	all	200	do	55	—	—	—	—
Capital	Shares	Emitted	Par	Tramways	Paid	Reserve fund	Last Dividend	Last quotation	
2,500,000\$	25,000	all	100\$	Caricoca	100\$	168,732	1\$500, July 91	155\$000—	80\$000
6,000,000	30,000	all	100	Carris Urbanos	100	6,971	1\$500, July 91	—	115 000
700,000	7,000	all	100	Corcovado (and Hotel)	100	612,448\$	3 000, Aug. 1900	—	120 000
14,000,000	70,000	all	200	Jardim Botânico	200	105,899\$	5 000, Jan. 99	—	135 000
12,000,000	60,000	59,900	200	S. Christovao	200	34,499	4 000, Sept. 1900	—	80 000—
3,000,000	15,000	all	200	Villa Izabel	200	—	—	—	—
500,000	5,000	all	100	Pernambuco	100	—	—	—	—
Capital	Shares	Emitted	Par	Steamships	Paid	Reserve fund	Last Dividend	Last quotation	
1,000,000	5,000	all	200\$	Espérance Maritima	200\$	350,000\$	9\$000, Aug. 1900	—	200\$000
20,000,000	100,000	all	200	Lloyd Brasileiro	200	—	—	2\$500—	—
5,000,000	25,000	all	200	Navegação Costeira	200	—	—	—	—
673,400	3,367	all	200	S. João da Barra e Campos	200	59,598	5 000, Aug. 1900	—	300 000
1,000,000	5,000	2,750	200	S. Paulista	200	—	—	—	—
Capital	Shares	Emitted	Par	Cotton Mills, etc.	Paid	Reserve fund	Last Dividend	Last quotation	
10,000,000\$	50,000	all	200\$	Alliança	200\$	1,243,234\$	10\$000— July 1900	145\$000—	—
2,000,000	10,000	all	200	America Fabril	200	410,241	7 000— Aug. 99	115 000—	—
500,000	2,500	all	200	Botafogo (aviagem)	200	46,321	4 000— Feb. 1900	—	250 000
6,000,000	30,000	all	200	Brazil Industrial	200	150,000	10 000— Aug. 1900	—	102 000
3,000,000	15,000	all	200	Cartoon	200	741,927	10 000— July 1900	140 000—	—
6,000,000	30,000	all	200	Continua Industrial	200	389,972	10 000— ditto 1900	1 000—	—
4,500,000	22,500	all	200	Corcovado	200	54,035	— Aug. 1900	100 000—	—
500,000	2,500	all	200	D. Izabel	200	189,784	50 000— Jan. 1900	—	—
2,000,000	10,000	all	200	Fabril Paulista	200	92,814	12 000— Aug. 99	—	183 000
1,000,000	5,000	all	200	Industrial Brasileira	200	25,277	10 000— July 1900	200 000—	215 000
500,000	2,500	all	200	Magéense	200	130,253	10 000— ditto 1900	100 000—	—
1,500,000	7,500	all	200	Manufatura Fluminense	200	39,625	10 000— July 1900	135 000—	—
4,000,000	20,000	all	200	Petropolisana	200	639,889	12 000— July 1900	120 000—	—
5,000,000	25,000	all	200	Progresso Industrial	200	—	—	—	—
1,200,000	6,000	all	200	Rink (Woolens)	200	37,345	4 000— Jan. 1900	60 000—	170 000
450,000	2,250	all	100	S. Felix	100	35,564	— ditto 1900	—	45 000
350,000	1,750	all	200	Santa Luzia	200	—	—	—	—
2,400,000	12,000	all	200	S. João	200	—	—	—	—
2,000,000	10,000	all	200	S. Pedro de Alcântara	200	11,505	— ditto 99	—	150 000
3,500,000	17,500	all	200	Uniao Fabril	200	1,314,403	17 1/2— Aug. 99	—	150 000
Capital	Shares	Emitted	Par	Insurance	Paid	Reserve fund	Last Dividend	Last Quotation	
3,000,000\$	15,000	all	200\$	Alliança	200\$	—	1\$000, July 97	—	3\$500
2,000,000	10,000	all	1,000	Argos Fluminense	1,000	200,000\$	20 000, July 1900	250\$000—	—
4,000,000	20,000	9,735	200	Botafogo	200	—	1 500, Jan. 99	—	6 000
4,000,000	20,000	10,000	200	Confiança	200	200,000	3 000, July 1900	25 000—	—
2,500,000	12,500	4,000	500	Fidelidade	500	155,241	7 000, Jan. 98	5 000—	—
2,000,000	10,000	all	1,000	Garmatia	1,000	253,000	8 000, July 1900	145 000—	—
1,000,000	5,000	all	200	General	200	400,000	2 000, ditto 1900	70 000—	—
2,500,000	12,500	all	100	Indenizadora	100	40,000	3 000, ditto 1900	—	19 000
2,000,000	10,000	all	200	Previdente	200	500,000	3 000, ditto 1900	—	—
2,000,000	10,000	all	200	Prosperidade	200	150,130	1 500, ditto 1900	17 000—	—
Capital	Shares	Emitted	Par	Miscellaneous	Paid	Reserve fund	Last Dividend	Last Quotation	
500,000\$	10,000	all	50\$	Carros, Tattersall Moreaux	50\$	42,378\$	1 500, Jan. 99	—	15\$000
5,000,000	25,000	all	200	Cruzeiro (match factory)	200	—	—	—	—
60,000,000	300,000	all	200	Docas de Santos	200	—	—	—	—
5,000,000	25,000	all	200	Empreza Industrial Brasileira	200	2,237,379	40 000, Jan. 1900	200\$000—	—
3,000,000	15,000	all	200	Enxada	200	140,313	10 1/2, Aug. 91	—	9 000
23,000,000	115,000	332,000	100	Melhoramentos no Brazil	100	6,509,112	8 000, Jan. 92	5 000—	9 000
2,000,000	10,000	5,000	200	Novas de Noticias (newspaper)	200	53,272	4 000, Feb. 1900	—	120 000
1,000,000	5,000	all	200	Paiza (newspaper)	200	—	10 000, Feb. 95	60 000—	—
2,150,250	43,053	all	50	Lotarias Nacionais do Brazil	50	1,934,689	Oct. 1900	—	—
1,000,000	5,000	all	200	Mate Larangeira (Larangeira tea)	200	29,467	12 000, July 1900	—	—
3,000,000	15,000	all	100	Mouhos Fluminense (hour mills)	100	—	9 1/2, May 1900	—	—
9,212,890	92,128	33,126	100	Sociedade do R. e J. (building society)	100	700,511	2 700, Feb. 92	—	12 000
2,000,000	10,000	all	100	Transporte e Carruagens	100	400,000	3 000, July 99	50 000—	80 000
1,500,000	7,500	all	200	Typographic do Brazil	200	75,809	6 000, June 99	—	150 000
600,000	3,000	all	200	Uniao (water torships)	200	39,997	— July 1900	—	—

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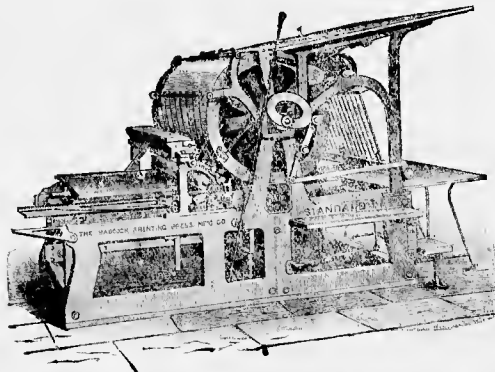
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